Compilation of foreign trade data having regard to the impact of globalisation in Hungarian SUT

Topic: Globalisation and some effects on SUT compilation relevant for users
Author: Forgon Mária
Co-Authors: Eva Varga

The SUT is an integrated part of the National Accounts compilation in Hungary. In the frame of this integrated system special attention is made to the compilation of export and import data having regard to the impact of globalisation. The aim at this paper is to describe the most recent improvement in this field. An integrated approach has been worked out to construct the export and import of goods and services using the data from different and incomplete sources. The main used data sources are the databases of the foreign trade flows of goods at the most detailed level of Combined Nomenclature (CN) and of services by EBOPS nomenclature cross classified with the exporting and importing industries and with the different type of transaction (normal flows, foreign trade reported by non-resident VAT registrations, subcontracting, re-imports, re-exports, merchanting, factoryless production).
The first part of our paper gives an overview on the methodological aspects and the data sources.
The second part of our paper focuses on the solutions of problems raised during the estimation of exports and imports according to the national concept.
This improvement has an important role following the principle of change of economic ownership as required by ESA 2010 in national accounts.